

# WEBNAR

#### Presentation of the Study

"Drug price transparency as an effective mechanism to counteract State capture in health policies".

Call for research "COVID-19 pandemic, state capture and its effects on inequality".

### Free Academic Activity

DATE Tuesday August, 23

STARTS 12:00 hrs Mexico City (UTC -5)



#### WEBINAR

Presentation of the Study "Drug price transparency as an effective mechanism to counteract State capture in health policies".

### **Objective of the Activity**

To present the results achieved in the Study " Medication Price Transparency as an Effective Mechanism to counteract State capture in health policies".

1942-2007 CISSS INTER-AMERICAN CONFERENCE IN SOCIAL SECURITY IN SOCIAL SECURITY STUDIES

 Oxfam
 CLACSO

 Consejo Latinoamericano de Ciencias Sociales



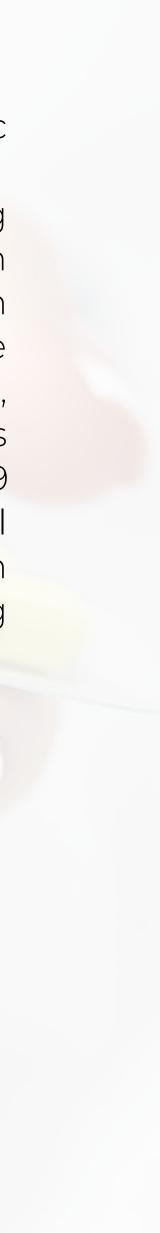
## **BACKGROUND:**

Study "Drug price transparency as an effective mechanism to counteract State capture in health policies" was conducted within the framework of the Call for Research: "Covid 19 pandemic, State capture and the effects on economic and climate inequality in Latin America and the Caribbean" (CLACSO and OXFAM). The COVID-19 pandemic uncovered practices that have traditionally been used in the pharmaceutical market in products protected by intellectual property rights and trade secrets. Traditionally, the underlying justification for the high price of pharmaceutical products is based on the need to protect patents rights and other intellectual property rights in order to encourage innovation and the development of new products and technologies. However, it should be borne in mind that the profits obtained from the exploitation of these rights are not the only incentives for innovation and the development of new products and technologies, since very often the States grant direct contributions of public funds and/or apply tax exemptions or other tax benefits to the companies that develop, manufacture and commercialize these drugs. It is estimated that, in general, big pharma earns more than \$1,000 per second from the vaccine business, charging governments 24 times the cost of generic production (OXFAM, 2022). However, the truth is that the real benefits are never evidenced, nor are the inputs or criteria that have been adopted to determine the price and how much

innovation really exists on previous knowledge that is in the public domain.

The study presented here aims to support the importance of using the mechanism of transparency in the price of medicines within public health policies in Latin America. The use of this mechanism in three countries in the region (Brazil, Costa Rica and the Dominican Republic) was analyzed using the case study method, taking as a reference the case of vaccines against COVID-19. This study shows that the use of transparency in the access to COVID-19 vaccine prices has been partial, since it only refers to the general expenses in the purchase of vaccines and not to the price of each vaccine. The People's Vaccine Alliance will also be presented during the event.





#### SPEAKE

**Daisy Corrales** Executive Director

#### **Modality:**

Via online through the platform



Register through the following link: https://bit.ly/3PbCooE

# There will be simultaneous translation into Spanish and English

Upon registration, you will receive a confirmation email within the link to join the webinar

**Diego Tera** CADAM Spec

Jorge Luis Orde CAJS Specia

**Gerardo Manuel Ord** Director of the Departm Administration Colegio de la Front

**Grazielle Custód** Regional Coordinator for E and Inequality C

**Silvia Sofia Monter** Coordinator of the Oxfam-L Inequalities Project Coordinated

> MODERADOR Diego Terá CADAM Speci

**Daisy Corrales Díaz** Executive Director of CIESS



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**Daisy Corrales Díaz** 

### WEBINAR Agenda

ER	ACTIVITY	SCHEDULE
es Díaz or of CIESS	WELCOME AND GREETINGS TO THE AUDIENCE	12:00 a 12:05
<b>rán</b> cialist	-Summary of the situation -Objetive of the webinar -Panelists' CV	12:05 a 12:15
<b>elin Font</b> alist	Presentation of the research study	12:15 a 12:35
<b>dóñez Barba</b> ment of Public h of the htera Norte	Comments of the research study	12:35-12:55
<b>dio David</b> Economic Justice OXFAM	Comments to the Study and presentation of the People´s Vaccine Alliance Initiative	12:55-13:15
enegro Mejia -LAC Vaccines and linator Oxfam-LAC	Presentation to the People´s Vaccine Alliance Initiative	13:15-13:35
or <b>rán</b> cialist	QUESTION AND ANSWER SESSION	13:35-13:50
<b>es Díaz</b> or of CIESS	CLOSING OF THE ACTIVITY	13:50-14:00



Diego Terán



Jorge Luis Ordelin Font



Gerardo Manuel Ordóñez Barba



Grazielle Custódio David



Silvia Sofia Montenegro Mejía

